

Presiding Member's Annual Report

Friday, 27 September 2024

Audit and Risk Committee

Strategic Alignment - Our Corporation

Program Contact:

Kathryn Goldy, Acting Manager
Governance

Public

Approving Officer:

Anthony Spartalis, Chief
Operating Officer

EXECUTIVE SUMMARY

The Presiding Member's Annual Report summarises the activities of the Audit and Risk Committee during the 2023/24 financial year.

RECOMMENDATION

THAT THE AUDIT AND RISK COMMITTEE

1. Receives the Presiding Member's Annual Report for the 2023/24 financial year as included in Attachment A to Item 8.5 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024.
2. Notes that the Presiding Members Annual Report for 2023/24 financial year as per Attachment A to Item 8.5 on the Agenda for the meeting of the Audit and Risk Committee held on 27 September 2024 will be included in the City of Adelaide's Annual Report as per section 126 (9) of the *Local Government Act 1999* (SA).

IMPLICATIONS AND FINANCIALS

City of Adelaide 2024-2028 Strategic Plan	Strategic Alignment – Our Corporation The Audit and Risk Committee function is to support and enable effective governance, risk management, accountability and transparency at all times in decision making. It also enables bold capital city leadership and robust governance with the community at the heart of decision making.
Policy	Pursuant to the Audit and Risk Committee Terms of Reference, the Presiding Member shall report annually to the Audit and Risk Committee and Council summarising the activities of the Committee during the previous financial year.
Consultation	Not as a result of this report
Resource	Not as a result of this report
Risk / Legal / Legislative	Not as a result of this report
Opportunities	Open, transparent and informed decision making.
24/25 Budget Allocation	Not as a result of this report
Proposed 25/26 Budget Allocation	Not as a result of this report
Life of Project, Service, Initiative or (Expectancy of) Asset	Not as a result of this report
24/25 Budget Reconsideration (if applicable)	Not as a result of this report
Ongoing Costs (eg maintenance cost)	Not as a result of this report
Other Funding Sources	Not as a result of this report

DISCUSSION

1. Pursuant to the Audit and Risk Committee Terms of Reference, the Presiding Member shall report annually to the Audit and Risk Committee and Council summarising the activities of the Committee during the previous financial year (**Attachment A**).
2. During the 2023/24 financial year, 8 ordinary meetings of the Audit and Risk Committee were held.
3. Member representation on the Audit and Risk Committee was updated in November 2023 following the expiry of the Presiding Member appointment and the resignation of John Oliver.
4. Substantive issues dealt with by the Audit and Risk Committee during the 2023/24 financial year included (but were not limited to):
 - 4.1. 2022/23 Audited Financial Statements
 - 4.2. 2023/24 Business Plan and Budget
 - 4.3. Council's draft Strategic Plan 2024-2028
 - 4.4. Council's Long Term Financial Plan 2023-2032
 - 4.5. Internal Audit Program
 - 4.6. Climate Change Risk Adaptation Action Plan
 - 4.7. Review of the Adelaide Economic Development Agency.
5. Section 126 (9) of the *Local Government Act 1999* (SA) states: *A council must ensure that the annual report of its audit and risk committee is included in its annual report.*
6. A copy of **Attachment A** will be included in the City of Adelaide's Annual Report.

DATA AND SUPPORTING INFORMATION

Nil

ATTACHMENTS

Attachment A – Presiding Member's Annual Report for the 2023/24 financial year

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